

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,853	7,670					
2 Precept or Rates and Levies	4,500	6,500	2,000	44.44%	YES		
3 Total Other Receipts	1,663	3,173	1,510	90.80%	YES		£325 was received during 21-22 from Three Shires Rally, plus £780 received from GCC for Milestone repairs and £950 more Rental received than in 2020-2021, however there was £398 less VAT received than in 20-21, £15 less noticeboard contribution, £9 website contribution and £124 grass cutting contributions than there were in 2020-2021.
4 Staff Costs	2,801	2,856	55	1.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,545	4,424	879	24.80%	YES		There was an additional £423 spent on the replacement bench and plaque, £780 spent on Milestone repairs, Office equipment spend increased by £58 and insurance rose by £176.11, an additional £50 was spent on website support and there was £18 more reclaimed in VAT than 20/21, however there was a reduction of £60 in repairs, £48 in Zoom mtg costs, £78 in Defibrillator costs and £446 less spent from reserves as in 20-21 the P Council purchased a laptop and had a new website created.
7 Balances Carried Forward	7,670	10,063			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,670	10,063				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,265	7,265	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	0
General reserve		<hr/>	0
Total reserves (must agree to Box 7)		<hr/>	<hr/> 0